

Insurance Arrangements Policy

Version Control Sheet

VERSION	DATE OF REVIEW	IMPLEMENTED AND AUDITED BY	STATUS	COMMENTS
4	01/04/2024	Ann Kelly (Registered Manager)	Active	To be reviewed 01/04/2025

Purpose

Clinical24 Staffing Limited recognises the importance of having comprehensive and adequate insurance arrangements in place. This policy outlines the purpose, statement, and procedures for insurance arrangements, ensuring that Clinical24 Staffing Limited holds appropriate insurance coverage and that all Registered Nurses have current indemnity insurance throughout their placement.

Statement

Clinical24 Staffing Limited is committed to maintaining insurance arrangements that provide comprehensive coverage in order to protect its operations, clients, staff, and stakeholders. Clinical24 Staffing Limited ensures that all Registered Nurses have current indemnity insurance throughout their placement, minimizing potential risks and liabilities associated with the delivery of nursing services.

Procedure and Guidance

Insurance Arrangements

Clinical24 Staffing Limited will hold insurance coverage that meets or exceeds the minimum requirements set by relevant industry standards and regulatory bodies.

Clinical24 Staffing Limited will hold insurance coverage up to 10 million, providing adequate financial protection against potential liabilities and claims.

- Employer's Liability: £10million
- Public & Products Liability: £10million
- Professional Indemnity: £10million

Registered Nurses' Indemnity Insurance

- All Registered Nurses joining the agency are required to have current and valid indemnity insurance. This is essential to ensure that they have adequate coverage for professional liabilities associated with their role and responsibilities.
- Clinical24 Staffing Limited will verify and maintain records of each Registered Nurse's indemnity insurance, ensuring compliance with regulatory requirements and industry standards.
- Registered Nurses will be responsible for informing Clinical24 Staffing Limited of any changes or updates to their indemnity insurance throughout their placement.

Claims Management

- In the event of an incident or claim, Clinical24 Staffing Limited will follow appropriate procedures for reporting and managing insurance claims.
- The designated staff members responsible for claims management will ensure prompt reporting and cooperation with insurance providers, taking necessary actions to protect Clinical24 Staffing Limited's interests.

Review and Compliance

This Insurance Arrangements Policy will be reviewed annually to ensure compliance with internal policies, changes in legislation, and best practices.


Clinical24 Staffing Limited will evaluate insurance coverage and arrangements, ensuring that they remain appropriate and adequate to protect against potential risks and liabilities.

By implementing this Insurance Arrangements Policy, Clinical24 Staffing Limited ensures the adequate insurance coverage and compliance with regulatory requirements, minimizing potential risks and liabilities associated with the delivery of nursing services. Moreover, Clinical24 Staffing Limited ensures that all Registered Nurses have current indemnity insurance throughout their placement, further protecting against professional liabilities.

Review and Revision

This policy will be reviewed annually or as deemed necessary to ensure its continued effectiveness and compliance with changing accounting practices, regulations, and statutory requirements.

Next Review

Reviewed by:	Ann Kelly
Title:	Registered Manager
Signed:	
Last Review Date:	01/04/2024
Actions:	Address Updated

Next Review Date: April 2025